

Jackson Preparatory and Early College
Budget
All Funds

	2022-2023 Initial Budget	2022-23 Final Budget	2022-2023 Audited Results	2023-24 Initial Budget	2023-24 Budget Amendment
Revenue:					
Local	\$ 30,000	\$ 54,640	\$ 61,935	\$ 31,000	\$ 45,000
State	2,929,304	2,899,017	2,901,824	2,836,618	2,904,144
Federal	302,635	381,047	365,666	90,678	112,636
Lease Proceeds		95,673	49,875		-
Total revenues	\$ 3,261,939	\$ 3,430,376	\$ 3,379,300	\$ 2,958,296	\$ 3,061,780
Expenditures:					
Instruction					
Basic Instruction	\$ 1,542,224	\$ 1,608,018	\$ 1,616,796	\$ 1,563,842	\$ 1,531,716
Title I	73,254	58,891	33,202	28,343	48,256
Title IIa	8,000	7,972	1,330	7,628	6,600
Added Needs	271,065	406,826	239,934	170,132	163,458
Support Services:					
General Administration	459,890	493,140	505,978	469,543	484,051
School Administration	104,450	130,450	129,084	128,746	137,770
Business	246,450	305,796	302,664	302,201	316,319
Operations and Maintenance					
Occupancy	349,704	308,978	388,035	322,846	286,346
Transportation	25,000	24,976		25,000	25,000
Central Services			-		
Technology	35,000	29,975	86,262	39,455	54,877
Athletics	70,451	75,128	83,406	75,298	74,588
Total expenditures	\$ 3,185,488	\$ 3,450,151	\$ 3,486,442	\$ 3,133,035	\$ 3,128,979
Debt Service - Leases		95,673	49,875		-
Income over (under) expenditures	\$ 76,451	\$ (115,447)	\$ (57,267)	\$ (174,738)	\$ (67,199)
Fund Balance, July 1	\$ 1,345,369	\$ 1,410,708	\$ 1,410,708	\$ 1,353,442	\$ 1,353,442
Fund Balance, June 30	\$ 1,421,820	\$ 1,295,262	\$ 1,353,442	\$ 1,178,704	\$ 1,286,244
Percentage of Annual Expenditures	44.6%	37.5%	39.4%	37.6%	41.1%