Jackson Preparatory and Early College
Budget
All Funds

	2022-2023 Initial Budget	2022-23 Final Budget	2022-2023 Audited Results	2023-24 Initial Budget	2023-24 Budget Amendment	2023-24 Initial Budget
Revenue:						
Local	$ 30,000	$ 54,640	$ 61,935	$ 31,000	$ 45,000	$ 31,000
State	2,929,304	2,899,017	2,901,824	2,836,618	2,904,144	2,836,618
Federal	302,635	381,047	365,666	90,678	112,636	90,678
Lease Proceeds		95,673	49,875		-	
Total revenues	$ 3,261,939	$ 3,430,376	$ 3,379,300	$ 2,958,296	$ 3,061,780	$ 2,958,296
Expenditures:						
Instruction						
Basic Instruction	$ 1,542,224	$ 1,608,018	$ 1,616,796	$ 1,563,842	$ 1,531,716	$ 1,563,842
Title I	73,254	58,891	33,202	28,343	48,256	28,343
Title IIa	8,000	7,972	1,330	7,628	6,600	7,628
Added Needs	271,065	406,826	239,934	170,132	163,458	170,132
Support Services:						
General Administration	459,890	493,140	505,978	469,543	484,051	469,543
School Administration	104,450	130,450	129,084	128,746	137,770	128,746
Business	246,450	305,796	302,664	302,201	316,319	302,201
Operations and Maintenance						
Occupancy	349,704	308,978	388,035	322,846	286,346	322,846
Transportation	25,000	24,976		25,000	25,000	25,000
Central Services			-			
Technology	35,000	29,975	86,262	39,455	54,877	39,455
Athletics	70,451	75,128	83,406	75,298	74,588	75,298
Total expenditures	$ 3,185,488	$ 3,450,151	$ 3,486,442	$ 3,133,035	$ 3,128,979	$ 3,133,035
Debt Service - Leases		95,673	49,875		-	
Income over (under) expenditures	$ 76,451	$ (115,447)	$ (57,267)	$ (174,738)	$ (67,199)	$ (174,738)
Fund Balance, July 1	$ 1,345,369	$ 1,410,708	$ 1,410,708	$ 1,353,442	$ 1,353,442	$ 1,295,262
Fund Balance, June 30	$ 1,421,820	$ 1,295,262	$ 1,353,442	$ 1,421,820	$ 1,286,244	$ 1,123,718
Percentage of Annual Expenditures	44.6%	37.5%	39.4%	45.4%	41.1%	35.9%