

Jackson Preparatory and Early College
Budget
All Funds

	2023-24 Initial Budget	2023-24 Budget Amendment	2023-24 Final Budget	2024-25 Initial Budget	2024-25 Budget Amendment	2024-25 Final Budget
Revenue:						
Local	\$ 31,000	\$ 45,000	\$ 61,405	\$ 45,000	\$ 56,450	\$ 65,696
State	2,836,618	2,904,144	3,041,838	2,904,144	2,926,383	2,978,368
Federal	90,678	112,636	116,595	93,525	104,702	87,521
Lease Proceeds		-			-	
Total revenues	\$ 2,958,296	\$ 3,061,780	\$ 3,219,838	\$ 3,042,396	\$ 3,787,535	\$ 3,131,585
Expenditures:						
Instruction						
Basic Instruction	\$ 1,563,842	\$ 1,531,716	\$ 1,564,382	\$ 1,616,654	\$ 1,551,499	\$ 1,606,874
Title I	28,343	48,256	46,812	48,177	29,727	17,000
Title IIa	7,628	6,600	2,797	6,600	12,317	10,739
Added Needs	170,132	163,458	166,985	169,830	153,442	161,626
Support Services:						
General Administration	469,543	484,051	488,270	464,003	490,943	523,350
School Administration	128,746	137,770	137,923	120,538	139,163	135,375
Business	302,201	316,319	336,718	343,155	345,294	346,400
Operations and Maintenance						
Occupancy	322,846	286,346	342,698	279,608	344,998	302,252
Transportation	25,000	25,000	27,508	25,000	27,000	28,344
Central Services						
Technology	39,455	54,877	59,602	60,090	59,353	54,353
Athletics	75,298	74,588	73,347	75,724	75,781	77,404
Total expenditures	\$ 3,133,035	\$ 3,128,979	\$ 3,247,043	\$ 3,209,339	\$ 3,229,518	\$ 3,263,717
Debt Service - Leases		-			-	
Income over (under) expenditures	\$ (174,738)	\$ (67,199)	\$ (27,205)	\$ (166,943)	\$ (141,983)	\$ (132,132)
Fund Balance, July 1	\$ 1,353,442	\$ 1,353,442	\$ 1,353,442	\$ 1,361,214	\$ 1,361,214	\$ 1,361,214
Fund Balance, June 30	\$ 1,178,704	\$ 1,286,244	\$ 1,326,237	\$ 1,194,271	\$ 1,219,231	\$ 1,229,082
Percentage of Annual Expenditures	37.6%	41.1%	40.8%	37.2%	37.8%	37.7%